

HOLLAND BLOORVIEW KIDS REHABILITATION FOUNDATION TAX RECEIPTING POLICY

Holland Bloorview Kids Rehabilitation Hospital Foundation is a Registered Canadian Charity, authorized to issue official donation receipts, and to accept gifts on behalf of Holland Bloorview Kids Rehabilitation Hospital (collectively referred to as “Holland Bloorview” for the purposes of this policy). Our charitable registration number is 88932 6278 RR0001.

General Tax Receipt Information

- Charitable tax receipts will be issued for eligible donations of \$10 and above when donor’s full name and complete address is provided.
- Tax receipts are issued for the year in which the donation is received. Mailed-in donations must be postmarked by December 31st to be eligible for a tax receipt for that year.
- **Online Donations:** Tax receipts for donations made online are issued immediately and are emailed to the email address provided by the donor. Please check your Junk folder if you have made an online donation and did not receive a tax receipt.
- **Cheque & Cash Donations:** Tax receipts for donations made by cheque or cash are issued immediately, usually within 15 business days from the date received by us, and will be mailed to the address provided by the donor.
- **Cumulative Donations:** Cumulative tax receipts are issued annually for monthly/repeated donations, and will be mailed to the address provided by the donor no later than mid-February of the following calendar year. Tax receipts can also be issued at an earlier time upon request.
- **Donations Remitted Through a Third Party:** Tax receipts will be issued within 15 business days from the date the amounts are received by us and donor information, including full names and addresses, is made available.

Special Events/ Ticket Sales/Sponsorships

- As per CRA regulations, tax receipts can only be issued for [charitable gifts](#), and to the individual/organization that made the gift.
- Contributions of **services** (for example, time, skills, effort) are not property. Therefore, they do not qualify as gifts for the purpose of issuing official donation receipts.
- Payments for **sponsorship** opportunities are not eligible for a tax receipt, but generally deductible as a business expense for income tax purposes.
- **Raffle** or **lottery** ticket purchases are not eligible to receive a tax receipt in accordance with CRA regulations.
- CRA [split receipting rules](#) apply to **ticket sales** for events.

Split Receipting

- *A receipt may be issued for the “gift” portion of the payment for ticket sales, defined as the difference between the amount paid less the [Fair Market Value](#) of any advantage received:*
 - *The value of the advantage must be quantifiable, and may include items gifted or donated by others (ex. meals, service, enjoyment of property, accommodation, etc.)*

- *A tax receipt can not be issued if the value of the advantage exceeds 80% of the amount paid, or if the value of the advantage cannot be determined.*

Gift-In-Kind Donations

- A tax receipt may be issued for gifts of non-monetary items when allowable by CRA guidelines, and accompanied by purchase receipt or other proof of value. Unfortunately we are not able to accept used toys, clothing, equipment or other items, unless specifically required and useable by Holland Bloorview.
- [Gift certificates](#) or **event tickets** are eligible for a tax receipt when purchased and donated by an individual, however a tax receipt cannot be provided to the issuer of a gift certificate.
- An acknowledgement letter will be issued for a donation of **items from inventory** of a business.

Marketable Securities Donations

- Donations of marketable securities can be a very tax-effective way to contribute to Holland Bloorview, by eliminating the taxable amount of capital gain on donated shares.
- A tax receipt will be issued based the closing price on the date the shares are received. Tax receipts are issued within 15 business days, and will be mailed to the address provided by the donor.

Estate Gifts

- A tax receipt will be issued to your estate for the value of any legacy or residual gifts received from your estate. Please talk to your legal advisor, or [contact Holland Bloorview](#) when drafting your Will, to ensure the best tax treatment and value for your desired beneficiaries.

Gifts of Life Insurance

- A tax receipt may be issued when Holland Bloorview Kids Rehabilitation Hospital Foundation is named as the beneficiary or owner of a life insurance policy. Please talk to your advisor or [contact Holland Bloorview](#) to ensure the best tax treatment for you or your estate.

Correcting or Replacing Receipts

- A new corrected tax receipt will be issued when a receipt contains incorrect information. Once a replacement is issued, the original receipt becomes void and invalid.
- A replacement can be [requested](#) if required to replace a lost tax receipt. Once the original gift is verified, a replacement will be issued and the original tax receipt becomes void and invalid.

Gift Acknowledgement

- An acknowledgement letter will be issued upon request for contributions that are not eligible for a charitable tax receipt, or do not require one, including gifts from other charities, gift certificates received from the issuer, gifts of services, and gifts from inventory of a business.